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. . Purpose This Act is a consolidation of the Tenant Improvement Payments Act 1988 (Cth), sections 36, 37, 42 and 43 of the Tenant Protection Act 1987 (Cth), and the Tenant Improvement Payments Act 1988 (Qld). This Act provides for the payment of compensation for improvements and goodwill to tenants of premises used for business purposes, and provides for the grant of a new lease or use where there has been a change in use of the premises. The definition of "new lease" in this Act is narrower than that contained in section 7 of the Tenant Protection Act 1987 (Cth) and section 5 of the Tenant Protection Act 1988 (Qld). It is limited to a lease with a term of at least 2 years and does not include an assignment of a lease or an extension of a lease. Amendments to the Tenant Protection Act 1987 (Cth) Amendments to this Act override the effect of section 7 of the Tenant Protection Act 1987 (Cth). The definition of "new lease" in section 7 of the Tenant Protection Act 1987 (Cth) is the same as in this Act. This means that the term "new lease" does not apply to the assignment of a lease, where that lease is less than two years in duration. The amendments made by this Act provide for the payment of compensation for improvements and goodwill to

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tenants of premises used for business purposes. It applies to premises that are used for the purpose of business, and does not apply to premises used for dwelling purposes. The definition of "compensation for improvements" in this Act is broader than that contained in section 35 of the Tenant Protection Act 1987 (Cth). It includes the cost of making improvements to land as well as making improvements to a building or a separate part of a building. The cost of an improvement to land can be recovered to the extent that a profit has been made on the sale of that land. The definition of "goodwill" in this Act is broader than that contained in section 43 of the Tenant Protection Act 1987 (Cth). It includes not only the goodwill of a business as defined in that Act, but also the goodwill of the business (or a separate part of a building) or the goodwill of any separate part of a building. Sections 1 to 3: Tenant Improvements Payments Act 1988 (Cth) This section provides that, where 82157476af

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